

"Lillibridge provided a monetization assessment for us that was of the highest quality."

David Cooke
CFO
Park Nicollet Health Services
St. Louis Park, MN



- Advisory
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A monetization assessment that required an experienced team of Advisors

Park Nicollet Health Services is an integrated care system in St. Louis Park, Minnesota, that includes Methodist Hospital, Park Nicollet Clinic, Park Nicollet Foundation and Park Nicollet Institute.

When Park Nicollet was looking for a monetization assessment for 16 properties totaling 550,000 square feet, it knew it needed to hire a company with extensive healthcare real estate experience. Lillibridge was chosen for the project because of its broad experience and expertise with this specialized part of the business.

A valuation of properties almost totally occupied by the system's physicians is a unique situation that requires special expertise

Properties occupied by a system's employed physician group require a different type of methodology, so this valuation project was especially challenging.

Lillibridge Advisors looked at all the properties to determine which were saleable and which were non-saleable. It developed an estimated value of the saleable properties and identified the different types of ownership options available for each building. On non-saleable buildings, Lillibridge recommended strategies and changes that could be made to make the properties more attractive to investors.

"The Park Nicollet Health Services Board asked Lillibridge for an assessment of our portfolio, and we were very happy with the quality of the information," says David Cooke, CFO of Park Nicollet Health Services. "We are reviewing the information and considering what our next steps will be."

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